



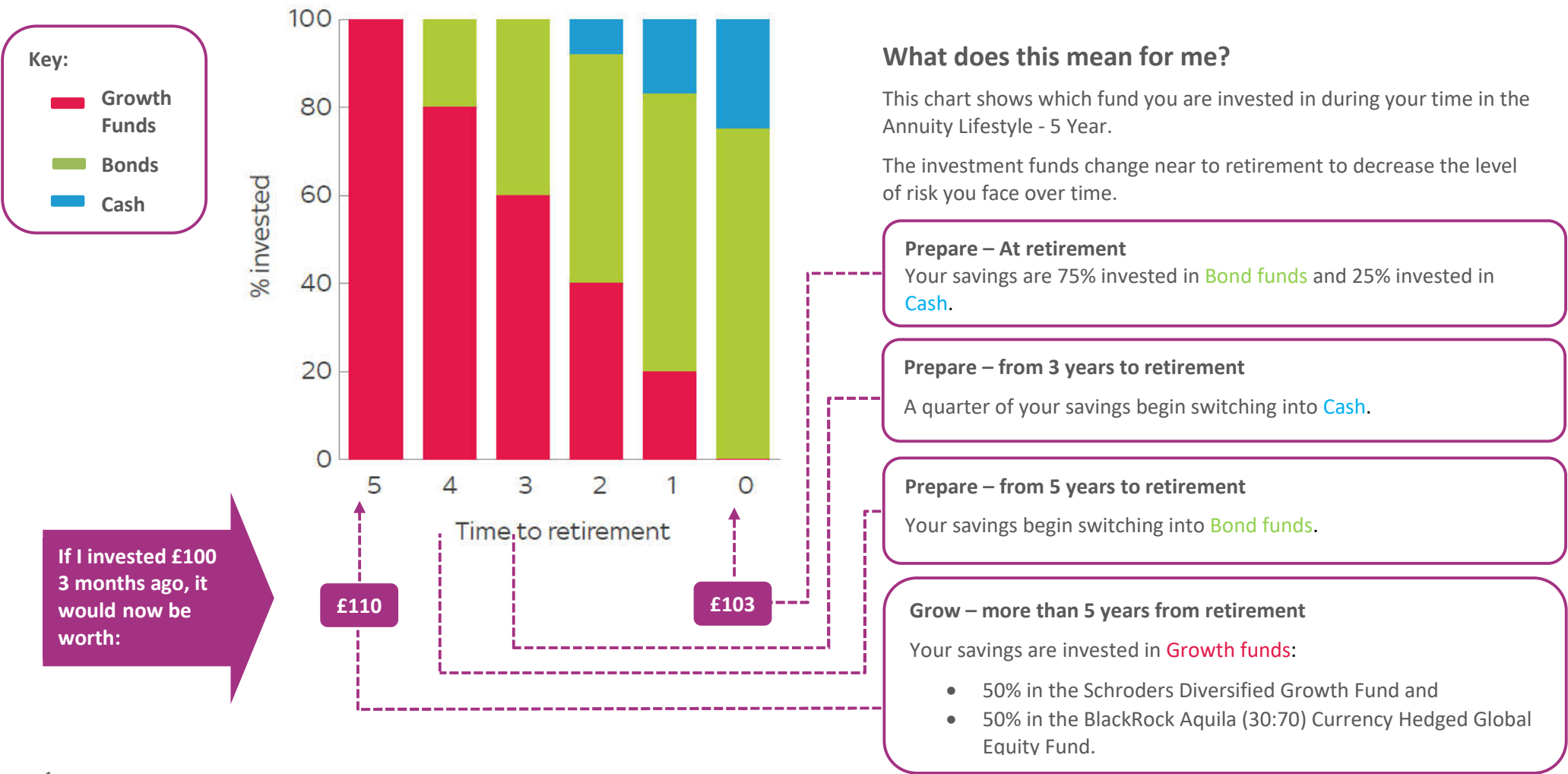
Annuity Lifestyle – 5 Year funds’ performance for 1 October to 31 December 2020

The Annuity Lifestyle - 5 Year is designed for those who want to stay invested in growth funds for as long as possible before switching to lower-risk investments to target buying an annuity (a pension income) at retirement.
This strategy is closed to new entrants.

Below we show the past performance for this option over the three months to 31 December 2020.

You may want to consider the other Lifestyle or Freestyle investment options now to see if these options work for how you want to access your pension savings. Find out more at www.skypensionplan.com/understanding-investments

Underlying funds ¹ and benchmarks ²			Performance to 31 December 2020 (%)					
			3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	Fund	BlackRock Aquila Life (30:70) Currency Hedged Equity Index Fund	12.3	6.4	6.2	9.9	0.09%	0.10%
	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	12.6	6.5	6.3	9.9		
Growth funds: Diversified	Fund	Schroders Diversified Growth Fund	7.5	8.4	4.3	5.4	0.35%	0.41%
	Target	CPI + 5% ³	1.4	5.6	6.3	6.7		
Bonds	Fund	BlackRock Aquila Life Over 15 Years UK Gilt Index Fund	0.0	14.2	8.5	9.4	0.10%	0.12%
	Benchmark	FTSE UK Gilts Over 15 Years Index	1.1	13.9	8.6	9.4		
	Fund	BlackRock Aquila Life Over 15 Years Corporate Bond Index Fund	5.3	15.2	9.0	10.2	0.08%	0.11%
	Benchmark	iBoxx Over 15 Years £ Non-Gilts Index	6.0	14.8	8.9	10.2		
Cash	Fund	BlackRock Aquila Life Cash Fund	0.0	0.2	0.5	0.4	0.10%	0.13%
	Benchmark	7 Day Sterling LIBID	0.0	0.1	0.4	0.3		



¹Returns are shown net of fees.

²The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

³ The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.