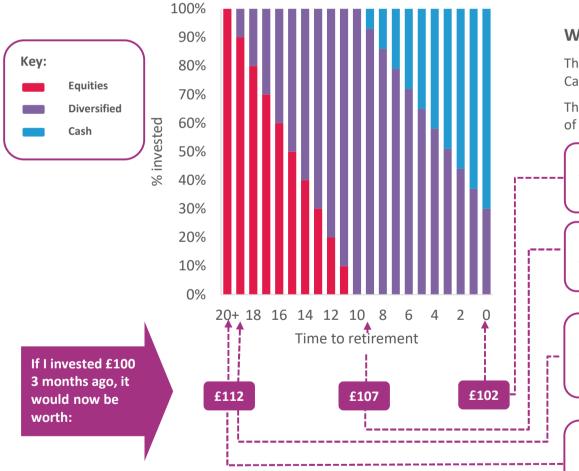


# New Cash Lifestyle funds' performance for 1 October to 31 December 2020

The Cash Lifestyle option is designed for those who may want to access their savings in a single cash lump sum. Up to 25% of this would be tax free, and the rest will be taxed as income. New members joining the Sky Pension Plan, who do not make any investment choices, will be invested in this option. Below we show the past performance for this option over the three months to 31 December 2020.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options – at www.skypensionplan.com/understanding-investments

				Performance to 31 December 2020 (%)					
	Underlying funds <sup>1</sup> and benchmarks <sup>2</sup>		3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)	
Equities	Fund	BlackRock Aquila Life (30:70) Currency Hedged Global Equity Fund	12.3	6.4	6.2	9.9	0.09%	0.10%	
	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	12.6	6.5	6.3	9.9			
Diversified	Fund	Schroders Diversified Growth Fund	7.5	8.4	4.3	5.4	0.35%	0.41%	
	Target	CPI + 5% <sup>3</sup>	1.4	5.6	6.3	6.7			
Cash	Fund	BlackRock Aquila Life Cash Fund	0.0	0.2	0.5	0.4	0.10%	0.13%	
	Benchmark	7 Day Sterling LIBID	0.0	0.1	0.4	0.3			



#### What does this mean for me?

This chart shows which fund you are invested in during your time in the Cash Lifestyle option.

The investment funds change near to retirement to decrease the level of risk you face over time.

### Prepare – At retirement

Your savings are 30% invested in the Diversified fund and 70% invested in Cash.

### Prepare – from 10 years to retirement

Your savings begin switching into the Cash Fund

## Consolidate – from 20 years to retirement

Your savings begin switching into the Schroders Diversified Growth Fund

### Grow – more than 20 years from retirement

Your savings are 100% invested in the BlackRock Aquila (30:70) Currency Hedged Global Equity Fund

<sup>&</sup>lt;sup>1</sup>Returns are shown net of fees.

<sup>&</sup>lt;sup>2</sup>The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

<sup>&</sup>lt;sup>3</sup> The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.