



## Annuity Lifestyle – 5 Year funds' performance for 1 January to 31 March 2021

The Annuity Lifestyle - 5 Year is designed for those who want to stay invested in growth funds for as long as possible before switching to lower-risk investments to target buying an annuity (a pension income) at retirement.

This strategy is closed to new entrants.

Below we show the past performance for this option over the three months to 31 March 2021.

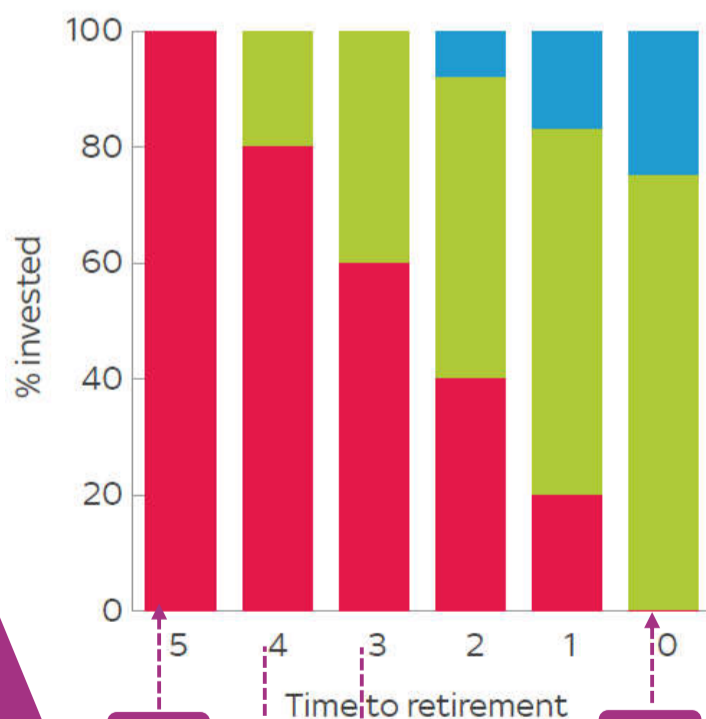
You may want to consider the other Lifestyle or Freestyle investment options now to see if these options work for how you want to access your pension savings. Find out more at [www.skypensionplan.com/understanding-investments](http://www.skypensionplan.com/understanding-investments)

### Performance to 31 March 2021 (%)

#### Underlying funds<sup>1</sup> and benchmarks<sup>2</sup>

		3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	<b>Fund</b>						
	<b>BlackRock Aquila Life (30:70) Currency Hedged Equity Index Fund</b>	5.4	42.9	9.5	11.2	0.09%	0.10%
	<b>Benchmark</b>						
	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	5.5	43.4	9.5	11.2		
Growth funds: Diversified	<b>Fund</b>						
	<b>Schroders Diversified Growth Fund</b>	1.6	23.8	4.8	5.9	0.35%	0.41%
	<b>Target</b>						
	CPI + 5% <sup>3</sup>	1.4	5.7	6.4	6.8		
Bonds	<b>Fund</b>						
	<b>BlackRock Aquila Life Over 15 Years UK Gilt Index Fund</b>	-11.9	-10.6	3.5	5.0	0.10%	0.11%
	<b>Benchmark</b>						
	FTSE UK Gilts Over 15 Years Index	-12.5	-10.4	3.3	4.9		
<b>Fund</b>							
<b>BlackRock Aquila Life Over 15 Years Corporate Bond Index Fund</b>	-9.3	9.8	6.1	7.1	0.08%	0.10%	
<b>sBenchmark</b>							
iBoxx Over 15 Years £ Non-Gilts Index	-9.4	9.3	5.9	7.0			
Cash	<b>Fund</b>						
	<b>BlackRock Aquila Life Cash Fund</b>	0.0	0.1	0.5	0.4	0.10%	0.13%
	<b>Benchmark</b>						
	7 Day Sterling LIBID	0.0	-0.1	0.3	0.3		

Key:  
■ Growth Funds  
■ Bonds  
■ Cash



If I invested £100 3 months ago, it would now be worth:

£104

£92

### What does this mean for me?

This chart shows which fund you are invested in during your time in the Annuity Lifestyle - 5 Year.

The investment funds change near to retirement to decrease the level of risk you face over time.

#### Prepare – At retirement

Your savings are 75% invested in **Bond funds** and 25% invested in **Cash**.

#### Prepare – from 3 years to retirement

A quarter of your savings begin switching into **Cash**.

#### Prepare – from 5 years to retirement

Your savings begin switching into **Bond funds**.

#### Grow – more than 5 years from retirement

Your savings are invested in **Growth funds**:

- 50% in the Schroders Diversified Growth Fund and
- 50% in the BlackRock Aquila (30:70) Currency Hedged Global Equity Fund.

<sup>1</sup>Returns are shown net of fees.

<sup>2</sup>The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

<sup>3</sup>The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.