



## Annuity Lifestyle funds' performance for 1 January to 31 March 2021

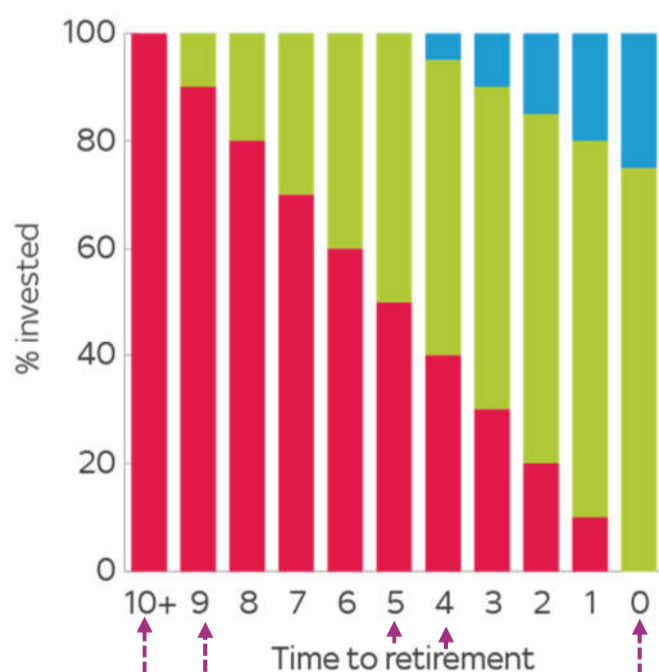
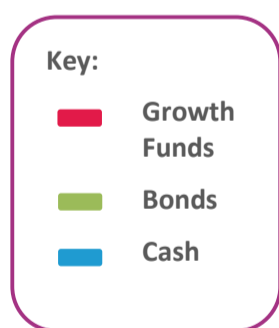
The Annuity Lifestyle option is designed for those who may want to purchase an annuity at retirement. An annuity would provide you with a guaranteed income for life. Below we show the past performance for this option over the three months to 31 March 2021.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options at: [www.skypensionplan.com/understanding-investments](http://www.skypensionplan.com/understanding-investments)

### Performance to 31 March 2021 (%)

#### Underlying funds<sup>1</sup> and benchmarks<sup>2</sup>

		3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	<b>Fund</b>	<b>BlackRock Aquila Life (30:70) Currency Hedged Global Equity Fund</b>				0.09%	0.10%
	<b>Benchmark</b>	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index					
Growth funds: Diversified	<b>Fund</b>	<b>Schroders Diversified Growth Fund</b>				0.35%	0.41%
	<b>Target</b>	CPI + 5% <sup>3</sup>					
Bonds	<b>Fund</b>	<b>BlackRock Aquila Life Over 15 Years UK Gilt Index Fund</b>				0.10%	0.11%
	<b>Benchmark</b>	FTSE UK Gilts Over 15 Years Index					
	<b>Fund</b>	<b>BlackRock Aquila Life Over 15 Years Corporate Bond Index Fund</b>				0.08%	0.10%
	<b>Benchmark</b>	iBoxx Over 15 Years £ Non-Gilts Index					
Cash	<b>Fund</b>	<b>BlackRock Aquila Life Cash Fund</b>				0.10%	0.13%
	<b>Benchmark</b>	7 Day Sterling LIBID					



If I invested £100 3 months ago, it would now be worth:

£104

£97

£92

#### What does this mean for me?

This chart shows which fund you are invested in during your time in the Annuity Lifestyle option.

The investment funds change near to retirement to decrease the level of risk you face over time.

##### Prepare – at retirement

Your savings are 75% invested in **Bond funds** and 25% invested in **Cash**.

##### Prepare – from 5 years to retirement

A quarter of your savings begin switching into **Cash**.

##### Prepare – from 10 years to retirement

Your savings begin switching into **Bond funds**.

##### Grow – more than 10 years from retirement

Your savings are invested in **Growth funds**:

- 50% in the Schroders Diversified Growth Fund and
- 50% in the BlackRock Aquila (30:70) Currency Hedged Global Equity Fund

<sup>1</sup>Returns are shown net of fees.

<sup>2</sup>The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

<sup>3</sup>The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.