



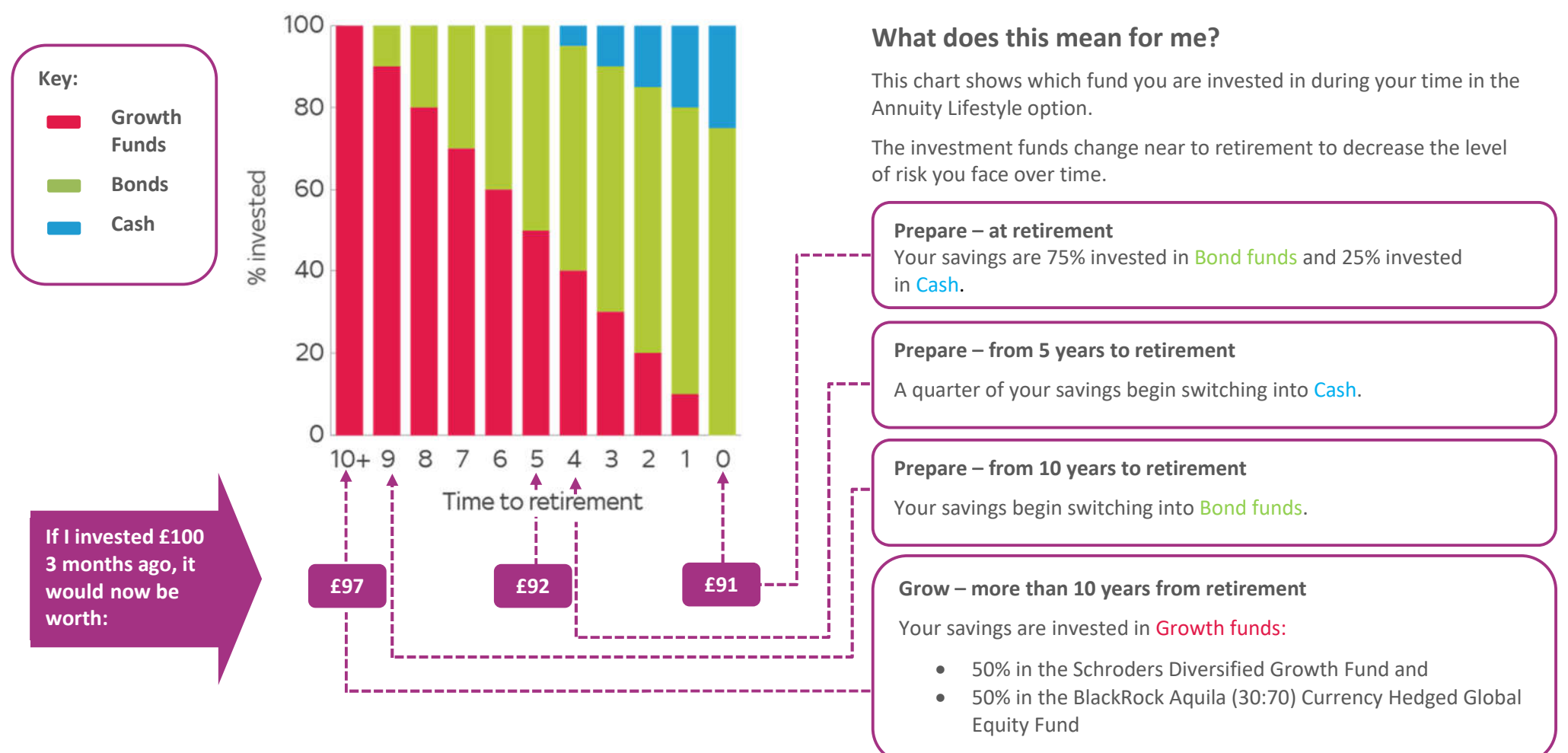
Annuity Lifestyle funds' performance for 1 January to 31 March 2022

The Annuity Lifestyle option is designed for those who may want to purchase an annuity at retirement. An annuity would provide you with a guaranteed income for life. Below we show the past performance for this option over the three months to 31 March 2022.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options at: www.skypensionplan.com/understanding-investments

Performance to 31 March 2022 (%)

Underlying funds ¹ and benchmarks ²		3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	Fund	BlackRock Aquila Life (30:70) Currency Hedged Global Equity Fund				0.09%	0.10%
	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index					
Growth funds: Diversified	Fund	Schroders Diversified Growth Fund				0.32%	0.38%
	Target	CPI + 5% ³					
Bonds	Fund	BlackRock Aquila Life Over 15 Years UK Gilt Index Fund				0.10%	0.11%
	Benchmark	FTSE UK Gilts Over 15 Years Index					
	Fund	BlackRock Aquila Life Over 15 Years Corporate Bond Index Fund				0.08%	0.10%
	Benchmark	iBoxx Over 15 Years £ Non-Gilts Index					
Cash	Fund	BlackRock Aquila Life Cash Fund				0.10%	0.13%
	Benchmark	7 Day Sterling LIBID					



¹Returns are shown net of fees.

²The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

³The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.