

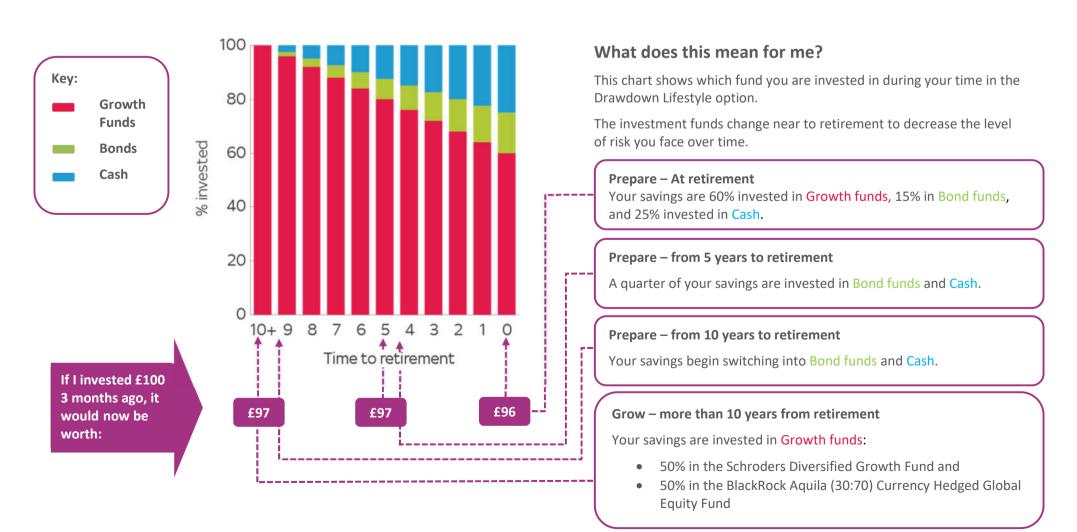
Drawdown Lifestyle funds' performance for 1 January to 31 March 2022

The Drawdown Lifestyle option is designed for those who may want to access their savings through Income Drawdown. This option lets you access money flexibly either as a one-off lump sum, or series of lump sums, while the rest of your money stays invested in your pension pot. Below we show the past performance for this option over the three months to 31 March 2022.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options – at www.skypensionplan.com/understanding-investments

Performance to 31 March 2022 (%)

	Underlyii	ng funds ¹ and benchmarks ²	3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds:	Fund	BlackRock Aquila Life (30:70) Currency Hedged Global Equity Fund	-3.1	9.9	11.3	9.1	0.09%	0.10%
Equities	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	-3.1	9.6	11.1	9.2		
Growth funds: Diversified	Fund	Schroders Diversified Growth Fund	-2.7	3.2	6.1	4.5	0.32%	0.38%
	Target	CPI + 5% ³	3.0	12.1	8.0	7.7		
Bonds	Fund	BlackRock Aquila Life Over 15 Years UK Gilt Index Fund	-12.6	-8.0	-0.9	0.9	0.10%	0.11%
	Benchmark	FTSE UK Gilts Over 15 Years Index	-12.3	-7.2	-0.7	0.9		
	Fund	BlackRock Aquila Life Over 15 Years Corporate Bond Index Fund	-12.1	-8.8	1.3	2.1	0.08%	0.10%
Cash	Benchmark	iBoxx Over 15 Years £ Non-Gilts Index	-11.9	-8.3	1.3	2.1		
	Fund	BlackRock Aquila Life Cash Fund	0.1	0.0	0.3	0.3	0.10%	0.13%
	Benchmark	7 Day Sterling LIBID	0.1	0.0	0.2	0.2		



¹Returns are shown net of fees.

²The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

³ The Schroders Diversified Growth Fund is not benchmarked against any index however has a target of CPI +5%.