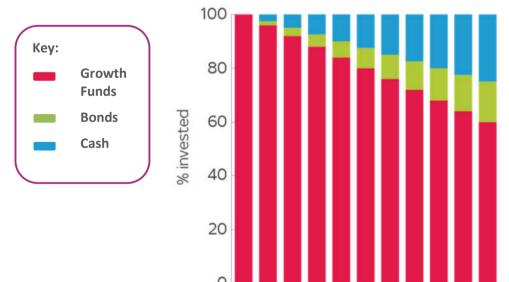
## Drawdown Lifestyle funds' performance for 1 January to 31 March 2023

The Drawdown Lifestyle option is designed for those who may want to access their savings through Income Drawdown. This option lets you access money flexibly either as a one-off lump sum, or series of lump sums, while the rest of your money stays invested in your pension pot. Below we show the past performance for this option over the three months to 31 March 2023.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options – at www.skypensionplan.com/understanding-investments

	Underlyi	ng funds <sup>1</sup> and benchmarks <sup>2</sup>	3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	Fund	BlackRock ACS (30:70) Currency Hedged Global Equity Fund	5.5	-3.4	14.9	6.9	0.09%	0.10%
	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	5.6	-3.3	15.0	6.8		
Growth funds: Diversified	Fund	Schroders Diversified Growth Fund	1.3	-7.3	5.8	2.0	0.32%	0.39%
	Target	<i>ICE BofA Sterling 3-Month Government Bill Index<sup>3</sup></i>	1.9	6.6	7.8	7.4		
Bonds	Fund	BlackRock iShares Over 15 Years UK Gilt Index Fund	2.5	-30.1	-16.8	-6.5	0.10%	0.11%
	Benchmark	FTSE UK Gilts Over 15 Years Index	2.8	-29.7	-16.4	-6.4		
	Fund	BlackRock Over 15 Years Corporate Bond Index Fund	2.8	-23.4	-8.5	-3.6	0.08%	0.09%
	Benchmark	iBoxx Over 15 Years £ Non-Gilts Index	3.2	-23.2	-8.4	-3.5		
Cash	Fund	BlackRock Cash Fund	0.9	2.1	0.7	0.7	0.10%	0.13%
	Benchmark	7 Day Sterling LIBID	0.9	2.2	0.7	0.6		

## Performance to 31 March 2023 (%)



## What does this mean for me?

This chart shows which fund you are invested in during your time in the Drawdown Lifestyle option.

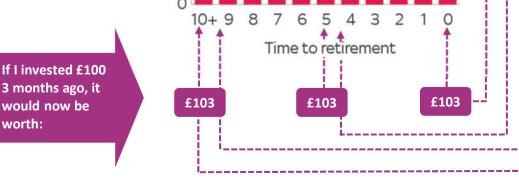
The investment funds change near to retirement to decrease the level of risk you face over time.

**Prepare – At retirement** 

Your savings are 60% invested in Growth funds, 15% in Bond funds, and 25% invested in Cash.

## Prepare – from 5 years to retirement

A quarter of your savings are invested in Bond funds and Cash.



Prepare – from 10 years to retirement Your savings begin switching into Bond funds and Cash. Grow – more than 10 years from retirement Your savings are invested in Growth funds: • 50% in the Schroders Diversified Growth Fund and 50% in the BlackRock ACS (30:70) Currency Hedged Global • Equity Fund

<sup>1</sup>Returns are shown net of fees.

worth:

<sup>2</sup>The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

<sup>3</sup>The Schroders Diversified Growth Fund benchmark has changed from CPI + 5% to ICE BofA Sterling 3-Month Government Bill Index + 4.5%. Change took effect from 1 April 2022.