

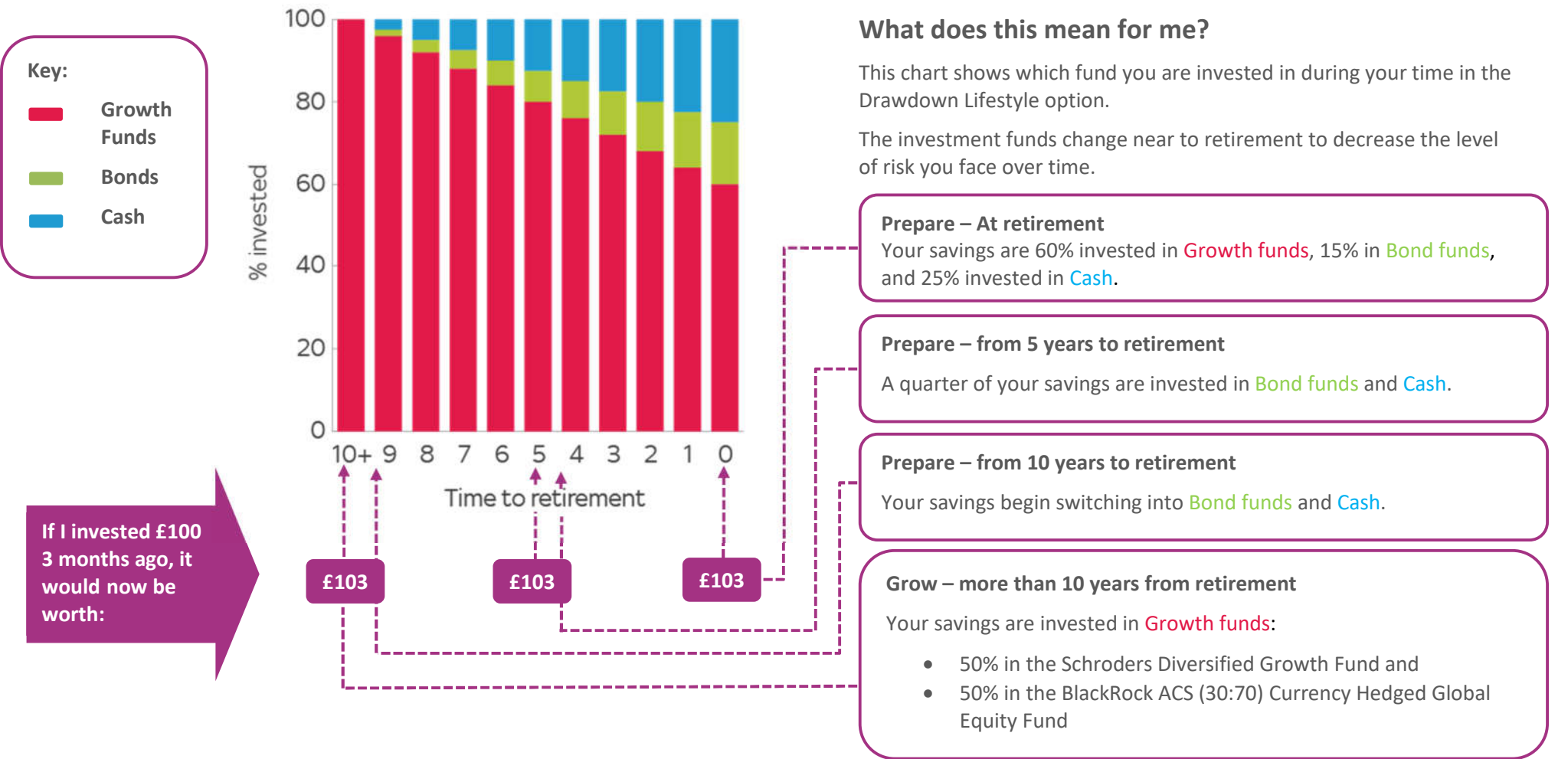


Drawdown Lifestyle funds’ performance for 1 January to 31 March 2023

The Drawdown Lifestyle option is designed for those who may want to access their savings through Income Drawdown. This option lets you access money flexibly either as a one-off lump sum, or series of lump sums, while the rest of your money stays invested in your pension pot. Below we show the past performance for this option over the three months to 31 March 2023.

If you are looking to access your pension savings in a different way, you should consider the other Lifestyle or Freestyle investment options – at www.skypensionplan.com/understanding-investments

		Performance to 31 March 2023 (%)					
Underlying funds ¹ and benchmarks ²		3 month	1 year	3 years (per year)	5 years (per year)	Annual Management Charge (AMC)	Total Expense Ratio (TER)
Growth funds: Equities	Fund	BlackRock ACS (30:70) Currency Hedged Global Equity Fund				0.09%	0.10%
	Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index					
Growth funds: Diversified	Fund	Schroders Diversified Growth Fund				0.32%	0.39%
	Target	ICE BofA Sterling 3-Month Government Bill Index ³					
Bonds	Fund	BlackRock iShares Over 15 Years UK Gilt Index Fund				0.10%	0.11%
	Benchmark	FTSE UK Gilts Over 15 Years Index					
	Fund	BlackRock Over 15 Years Corporate Bond Index Fund				0.08%	0.09%
	Benchmark	iBoxx Over 15 Years £ Non-Gilts Index					
Cash	Fund	BlackRock Cash Fund				0.10%	0.13%
	Benchmark	7 Day Sterling LIBID					



If I invested £100 3 months ago, it would now be worth:

¹Returns are shown net of fees.
²The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.
³The Schroders Diversified Growth Fund benchmark has changed from CPI + 5% to ICE BofA Sterling 3-Month Government Bill Index + 4.5%. Change took effect from 1 April 2022.