



## Freestyle funds' performance for 1 January to 31 March 2023

Freestyle is designed for those who wish to have more active involvement with their pension fund choices. Below we show the past performance for the investment funds provided through this option over the three months to 31 March 2023.

If you are invested in or are looking to change to one of the three Lifestyle options, you can find out more about 'How it works' on the Sky Pension Plan website at [www.skypensionplan.com/understanding-investments](http://www.skypensionplan.com/understanding-investments)

Performance to 31 March 2023 (%)

	Fund <sup>1</sup> and benchmark <sup>2</sup> name	3 month	1 year	3 years (per year)	5 years (per year)	AMC	TER
Fund	BlackRock ACS (30:70) Currency Hedged Equity Index Fund	5.5	-3.4	14.9	6.9	0.09%	0.10%
Benchmark	30% FTSE All-Share Index, 60% Developed Equity, 10% MSCI Global Emerging Markets Index	5.6	-3.3	15.0	6.8		
Fund	BlackRock ACS (50:50) Global Equity Index Fund	4.1	2.3	14.6	7.0	0.09%	0.10%
Benchmark	50% FTSE All-Share Index, 50% Overseas Equities	4.2	2.4	14.6	7.0		
Fund	BlackRock ACS UK Equity Index Fund	2.8	2.4	13.5	4.8	0.10%	0.10%
Benchmark	FTSE All-Share Index	3.1	2.9	13.8	5.0		
Fund	HSBC Islamic Global Equity Fund	10.0	-3.2	-	-	0.30%	0.30%
Benchmark	Dow Jones Islamic Market Titans 100 Index	10.0	-3.1	-	-		
Fund	M&G UK Equity Recovery Fund	2.2	-4.5	13.5	-1.2	0.60%	0.61%
Benchmark	FTSE All-Share Index	3.1	2.9	13.8	5.0		
Fund	MFS Global Equity Fund <sup>6</sup>	4.5	1.3	14.9	10.0	0.65%	0.72%
Benchmark	MSCI World Index (NDR)	4.8	-1.0	16.5	10.8		
Fund	Veritas Global Focus Strategy Fund	8.6	-0.9	12.0	10.6	0.60%	0.79%
Benchmark	MSCI World Index (NDR)	4.8	-1.0	16.5	10.8		
Fund	Schroder Climate Change Fund (closed to new investments)	6.4	-3.0	19.5	12.6	0.75%	0.80%
Benchmark	MSCI World Index (NDR)	4.4	-1.4	15.4	10.2		
Fund	Schroders Diversified Growth Fund	1.3	-7.3	5.8	2.0	0.32%	0.39%
Target	ICE BofA Sterling 3-Month Government Bill Index <sup>4</sup>	1.9	6.6	7.8	7.4		
Fund	BlackRock iShares Over 15 Years UK Gilt Index Fund	2.5	-30.1	-16.8	-6.5	0.10%	0.11%
Benchmark	FTSE UK Gilts Over 15 Years Index	2.8	-29.7	-16.4	-6.4		
Fund	BlackRock iShares Over 5 Years UK Index-Linked Gilt Index Fund	5.2	-29.6	-10.5	-4.1	0.08%	0.09%
Benchmark	FTSE UK Index-Linked Gilts Over 5 Years Index	5.0	-30.4	-9.2	-4.1		
Fund	BlackRock Over 15 Years Corporate Bond Index Fund	2.8	-23.4	-8.5	-3.6	0.08%	0.09%
Benchmark	iBoxx Over 15 Years £ Non-Gilts Index	3.2	-23.2	-8.4	-3.5		
Fund	M&G Property Fund	-	-	-	-	0.44%	0.73%
Benchmark	IPD UK Pooled Property Fund All Balanced Index <sup>3</sup>	-	-	-	-		
Fund	BlackRock Cash Fund	0.9	2.1	0.7	0.7	0.10%	0.13%
Benchmark	7 Day Sterling LIBID	0.9	2.2	0.7	0.6		

Notes:

<sup>1</sup>Returns are shown net of fees.

<sup>2</sup>The benchmark is a standard against which investment performance is measured. The returns achieved by the relevant benchmarks are shown.

<sup>3</sup>M&G Property Fund is in the process of disinvestment.

<sup>4</sup>The Schroders Diversified Growth Fund benchmark has changed from CPI + 5% to ICE BofA Sterling 3-Month Government Bill Index + 4.5%. Change took effect from 1 April 2022.

<sup>5</sup>MFS Global Equity Fund AMC & TER is as at 30 September 2022 and will only be updated on a semi-annual basis.